Company Name_____ Tax Account No._____

## SCHEDULE B - PERSONAL PROPERTY ACQUIRED OR DISPOSED OF IN 2007

### Part 1 - Personal Property **Acquired** During **2007**

Describe each item of personal property acquired in 2007. Identify the acquisition cost and calculate the taxable value using the Personal Property Valuation Schedule (PINK paper).

| Property Code | Item Description | Year Acquired | Cost or Purchase Price | X Quantity | % Good X Rate | = Taxable Value |
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Attach separate sheet(s) if necessary

LINE 1: TOTAL MARKET VALUE OF PROPERTY ACQUISITIONS_____

### Part 2 - Personal Property **Disposed** of in **2007**

**PROPERTY CANNOT BE DELETED IN THIS SECTION UNLESS IT IS PRINTED ON SCHEDULE A**

Describe each item of personal property disposed of in 2007. The cost and the taxable values listed should match the values printed on Schedule A.

| Property Code | Item Description | Year Acquired | Cost or Purchase Price | X Quantity | % Good X Rate | = Taxable Value |
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Attach separate sheet(s) if necessary

LINE 2: TOTAL TAXABLE VALUE OF PROPERTY DISPOSED OF (_____)

**Subtract this amount**

## LEASED OR RENTED EQUIPMENT

"ITEMIZE LEASED OR RENTED EQUIPMENT BELOW." (DO NOT TRANSFER ANY TOTALS TO PAGE A1)
NOTE: If your equipment is considered a "CONDITIONAL SALE" Lease you should make sure it is listed on Schedule A or list it on Schedule B in the Equipment Acquired area as you are required to list and pay taxes on this equipment as if it were owned by you.

| Name and Address of Lessor Lease Agreement # | Type and Quantity | Date of Lease | Term of Lease | Cost of Beginning Of Lease | Annual Rent |
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Attach separate sheet(s) if necessary

**THIS RETURN SUBJECT TO AUDIT AND VERIFICATION**

The Assessor shall collect the taxes on al l personal property when said taxes are not a lien on real property or payment secured by bond and unless taxes are paid they shall be collected by seizure and sale as provided in Utah Code, Section 59-2-1303. All claims for adjustment must be made immediately upon receipt of this notice as per Utah Code 89-2-1006.

**Failure to file a return in a timely manner may result in a penalty as provided in Section 59-2-307, U.C.A. Delinquent taxes are subject to interest and penalty.**